



COUNCIL PROCEEDINGS

REF: 3/2/1/4

AGENDA ITEM: SC/11.1/06/2020: 2019/2020 SPECIAL ADJUSTED BUDGET

RESOLUTION No. 107 OF 2019/2020 FINANCIAL YEAR

RESOLUTION ON 2019/2020 SPECIAL ADJUSTED BUDGET

NOTING THAT:

1. In terms of the Local Government Municipal Finance Management Act 56 of 2003 Section 28(2)(b)(c), the municipality may appropriate additional revenues that have become available over and above those anticipated in the annual budget but only to revise and accelerate spending programs already budgeted for, the municipality may, within a prescribed framework authorize unforeseeable and unavoidable expenditure recommended by the mayor of the municipality.
2.
 - 2.1 The total annual budgeted revenue for the financial year 2019/20 was increased from **R 427 million** to **R 428 million** during the first budget adjustment period for 2019/20 financial year. The annual budgeted revenue increased further by **R 298 thousand** to **R 428.3 million** for the 2019/20 financial year.
 - 2.2 The total annual budgeted expenditure for 2019/20 was adjusted from **R 427 million** to **R 428 million** during the first budget adjustment period of the 2019/20 financial year. The total annual budgeted expenditure also increased by **R 298 thousand** to **R 428.3 million** for the 2019/20 financial year, comprising of the operational expenditure at **R 348.5 million** and capital expenditure at **R 79.8 million**. The total adjusted operational expenditure as approved by council was further increased by **R 7.5 million** to **R 348.5 million** for the 2019/20 financial year. The total adjusted capital expenditure as approved by council was reduced by **R 10.2 million** to **R 79.8 million** for the 2019/20 financial year.
 - 2.3 The total budgeted operational expenditure for 2019/20 was adjusted from **R 337 million** to **R 339 million** during the first budget adjustment period and was adjusted further to **R 348.5 million** for the 2019/20 financial year.



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- 2.4 The total budgeted annual capital budget for 2019/20 was adjusted from **R 90 million** to **R 89.1 million** during the first budget adjustment period of the 2019/20 financial year. The total annual capital budget was reduced further to **R 79.8 million** during the second budget adjustment period of the 2019/20 financial year.


Makhuduthamaga at its Special Council Virtual Meeting of the 15 June 2020.

RESOLVED THAT:

1. Council approved and adopted the Special Adjusted Budget for 2019/20.

Mover: Cllr. Maitula B.M

Speaker: Cllr. Tala M.A

Signature: 

Date: 15/06/2020

Seconder: Cllr. Mahlase M.M

Municipal Manager: Rampedi M.N

Signature: 

Date: 15/06/2020